

**REVENUE COLLECTIONS
APRIL, 2011, AND 9 MONTHS YEAR-TO-DATE**

April Collections:

	<u>Budgeted Accrual Estimate</u>	<u>Actual</u>	<u>Difference</u>
General Fund	\$1,050,768,000	\$1,043,870,000	(\$6,898,000)
Highway Fund	62,909,000	68,285,000	5,376,000
Sinking Fund	30,952,000	31,099,000	147,000
City & County Fund	116,898,000	118,869,000	1,971,000
Earmarked Fund	2,049,000	2,049,000	0
Total	<u>\$1,263,576,000</u>	<u>\$1,264,172,000</u>	<u>\$596,000</u>

Year-To-Date Collections:

	<u>Budgeted Accrual Estimate</u>	<u>Actual</u>	<u>Difference</u>
General Fund	\$6,218,031,000	\$6,344,274,000	\$126,243,000
Highway Fund	493,318,000	498,735,000	5,417,000
Sinking Fund	276,590,000	277,672,000	1,082,000
City & County Fund	606,207,000	627,712,000	21,505,000
Earmarked Fund	18,450,000	18,450,000	0
Total	<u>\$7,612,596,000</u>	<u>\$7,766,843,000</u>	<u>\$154,247,000</u>

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	April		Change	Percent
	2010	2011		
Franchise & Excise	\$360,545,000	\$341,137,000	(\$19,408,000)	-5.38%
Income	139,617,000	152,003,000	12,386,000	8.87%
Inheritance & Estate	13,729,000	18,205,000	4,476,000	32.60%
Gasoline	48,887,000	52,691,000	3,804,000	7.78%
Petroleum Special	5,269,000	5,323,000	54,000	1.02%
Tobacco	21,805,000	24,003,000	2,198,000	10.08%
Beer	1,283,000	1,299,000	16,000	1.25%
Motor Vehicle Registration	30,444,000	28,571,000	(1,873,000)	-6.15%
Motor Vehicle Title	980,000	944,000	(36,000)	-3.67%
Mixed Drink	4,735,000	5,125,000	390,000	8.24%
Business	2,113,000	3,252,000	1,139,000	53.90%
Privilege	17,302,000	17,674,000	372,000	2.15%
Gross Receipts	95,000	77,000	(18,000)	-18.95%
TVA - In Lieu of Tax Payments	26,499,000	26,095,000	(404,000)	-1.52%
Alcoholic Beverage	4,082,000	4,406,000	324,000	7.94%
Sales and Use	548,754,000	568,080,000	19,326,000	3.52%
Motor Vehicle Fuel	16,785,000	15,087,000	(1,698,000)	-10.12%
Severance	147,000	194,000	47,000	31.97%
Coin-operated Amusement	0	6,000	6,000	NA
Unauthorized Substance	(36,000)	0	36,000	NA
Total	\$1,243,035,000	\$1,264,172,000	\$21,137,000	1.70%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - April			
	2009-2010	2010-2011	Change	Percent
Franchise & Excise	\$1,099,394,000	\$1,137,748,000	\$38,354,000	3.49%
Income	165,136,000	183,025,000	17,889,000	10.83%
Inheritance & Estate	64,918,000	89,277,000	24,359,000	37.52%
Gasoline	444,501,000	461,748,000	17,247,000	3.88%
Petroleum Special	45,764,000	46,920,000	1,156,000	2.53%
Tobacco	215,344,000	213,843,000	(1,501,000)	-0.70%
Beer	12,305,000	13,533,000	1,228,000	9.98%
Motor Vehicle Registration	179,979,000	184,545,000	4,566,000	2.54%
Motor Vehicle Title	7,702,000	8,115,000	413,000	5.36%
Mixed Drink	41,268,000	42,372,000	1,104,000	2.68%
Business	28,523,000	58,761,000	30,238,000	106.01%
Privilege	134,453,000	134,904,000	451,000	0.34%
Gross Receipts	13,884,000	9,137,000	(4,747,000)	-34.19%
TVA - In Lieu of Tax Payments	238,415,000	242,840,000	4,425,000	1.86%
Alcoholic Beverage	34,175,000	35,580,000	1,405,000	4.11%
Sales and Use	4,587,633,000	4,786,542,000	198,909,000	4.34%
Motor Vehicle Fuel	113,244,000	116,515,000	3,271,000	2.89%
Severance	1,693,000	1,830,000	137,000	8.09%
Coin-operated Amusement	70,000	97,000	27,000	38.57%
Unauthorized Substance	(1,807,000)	(489,000)	1,318,000	NA
Total	\$7,426,594,000	\$7,766,843,000	\$340,249,000	4.58%

Table 3
August - April Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 135,200,000	\$ 5,400,000	\$ 140,600,000
Income Tax	3,500,000	1,800,000	5,300,000
Inheritance Tax	27,700,000	0	27,700,000
Privilege Tax	(13,000,000)	0	(13,000,000)
Business Tax	(32,200,000)	0	(32,200,000)
TVA	12,700,000	9,800,000	22,500,000
Gross Receipts	(4,500,000)	0	(4,500,000)
Gasoline & Motor Fuel Taxes	400,000	7,400,000	7,800,000
Motor Vehicle Registration	(500,000)	2,600,000	2,100,000
Other Taxes	(3,400,000)	1,000,000	(2,400,000)
Tobacco	(3,900,000)	0	(3,900,000)
Beer	300,000	100,000	400,000
Motor Vehicle Title	200,000	0	200,000
Mixed Drink	500,000	700,000	1,200,000
Alcoholic Beverage	300,000	100,000	400,000
Severance	100,000	100,000	200,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(900,000)	0	(900,000)
Sub-Total	\$ 125,900,000	\$ 28,000,000	\$ 153,900,000
F & E Taxes	300,000	0	300,000
Total	\$ 126,200,000	\$ 28,000,000	\$ 154,200,000